



Special Protection Solution (Kidnap and Ransom)

How prepared is your organization for a serious security crisis impacting personnel, property or reputation?





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The global security environment has changed over the last decade. Many organizations are now faced with managing a variety of complex security threats. These are often tied to economically motivated criminal activities ranging from extortion and kidnapping to organized crime.

Employers have always had a legal duty to exercise reasonable care and provide a safe workplace. However, corporations are now expected to prepare for foreseeable security related risks both at home and abroad.

Who we cover

- Corporations and partnerships
- Families and individuals
- Academic institutions
- Healthcare facilities
- Ship owners and charterers
- Houses of worship

What we cover

Expenses incurred in responding to:

- kidnaps
- extortions
- hijacks
- hostage situations
- unlawful incarcerations by foreign governments
- security related evacuations
- threats to:
 - kill or injure
 - damage property
 - reveal confidential or proprietary information.
- disappearances of insured persons
- child abductions
- individuals or organizations declared persona non grata

Covered losses may include

- Legal liability
- Loss of revenue
- Death or dismemberment benefit
- Expenses for:
 - temporary security measures
 - psychiatric and medical care
 - legal advice
 - public relations
 - personal financial loss
 - travel and accommodation costs
 - reward monies
 - salaries of victim and replacement personnel
 - rest, rehabilitation.
- Fees and expenses of Control Risks security consultants
- Ransom monies
- Additional reasonable and necessary expenses



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Why Hiscox

Hiscox provides clients with exclusive access to Control Risks, an independent, specialist risk consultancy. Founded in 1975, Control Risks has handled over 1,500 cases of kidnappings, extortions and other crises. Control Risks' security consultants can deploy worldwide for Hiscox clients, usually within 24 hours.

As the leading provider of kidnap and ransom insurance, Hiscox Insurance Company Inc. is rated A (Excellent)* by A.M. Best. Hiscox offers unrivaled industry knowledge of complex security risks. With nearly 30 years of experience, our kidnap and ransom underwriting team offers unparalleled expertise.

According to Control Risks business travel report:

- 54% of US business travelers carry no specific contact phone number for use in emergencies abroad, and in small firms the figure goes up to 69%.
- 46% of US business travelers have no clear travel security policy at their firm and 80% of US business travelers think that their firm has a legal obligation to ensure the safety of their employees as much as possible when they travel abroad on business.
- 52% of US employees who travel on business (excluding line managers) would consider legal action if they were not supported properly by their firm while away on business.

Balancing business imperatives with the financial and reputational consequences of not providing a rapid and effective response to a serious security crisis can be a daunting task.

A comprehensive kidnap and ransom insurance program can help form an integral part of your security risk management strategy. The coverage applies to numerous complex security threats and provides the resources and expertise to minimize impact on your organization and its people when you need it, without the costs of maintaining a large security department. Even those companies with extensive in-house security resources benefit from the knowledge and expertise that only specialists can provide when facing more challenging security threats such as kidnap for ransom and extortion.

About Control Risks

Hiscox's Kidnap and Ransom policy includes exclusive access to Control Risks, an independent, specialist risk consultancy. Control Risks has more than 30 years of experience in crisis response and has advised on a variety of cases. Control Risks handles cases involving kidnap for ransom (whether short or long-term, financially, politically or otherwise motivated), hostage takings, ship and aircraft hijacks, political detentions, and other threat extortions. Staffed with a full-time team of consultants, Control Risks' consultants are able to deploy with minimum notice to a crisis anywhere in the world.

As a matter of policy, Control Risks does not employ sub-contractors, enabling them to ensure better quality control and the best service possible to their clients, which is vital when lives are at stake. Individuals trained in 'hand-holding' are located at a number of Control Risks' international offices and are able to deploy to the incident scene where they can provide advice and support until the response consultant arrives. Control Risks and its clients collaborate with a wide range of national or international investigative and law enforcement bodies, including the FBI, British Metropolitan Police, US State Department, food safety bodies, regulatory bodies (e.g. TGA in Australia), as well as regional and federal police forces. Where they exist, they also have experience in liaising with anti-kidnap units. In all cases, Control Risks consultants assist clients in complying with domestic laws and legal requirements.



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About Hiscox

Hiscox, the international specialist insurer, is headquartered in Bermuda and listed on the London Stock Exchange (LSE:HSX). There are three main underwriting parts of the Group – Hiscox London Market, Hiscox UK and Europe and Hiscox International. Hiscox International includes operations in Bermuda, Guernsey and the USA. Hiscox ASM Ltd, Hiscox Underwriting Ltd and Hiscox Syndicates Ltd are authorized and regulated by the UK Financial Services Authority. The ability of syndicates at Lloyd's to do business in the USA and its territories is restricted as they are not US-based insurers.

Hiscox Inc., a Delaware corporation headquartered in New York, is a licensed insurance intermediary for admitted and surplus lines business. Hiscox Inc. underwrites on behalf of, and places business with, Hiscox Insurance Company Inc., other domestic insurers, and syndicates at Lloyd's (www.lloyds.com). Hiscox Insurance Company Inc. is an Illinois domiciled insurer which is admitted or licensed to do business in all 50 states.

Inquiries as to insurance or other products or services should be directed to an insurance agent or broker licensed to conduct business in the relevant US state. For further information about an insurer's ability to do business in the USA and US territories please contact a licensed agent or broker for advice.

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*A.M. Best rating as of October 29, 2009.